

THE FUTURE OF MINING: IN OUR HANDS Opening Remarks

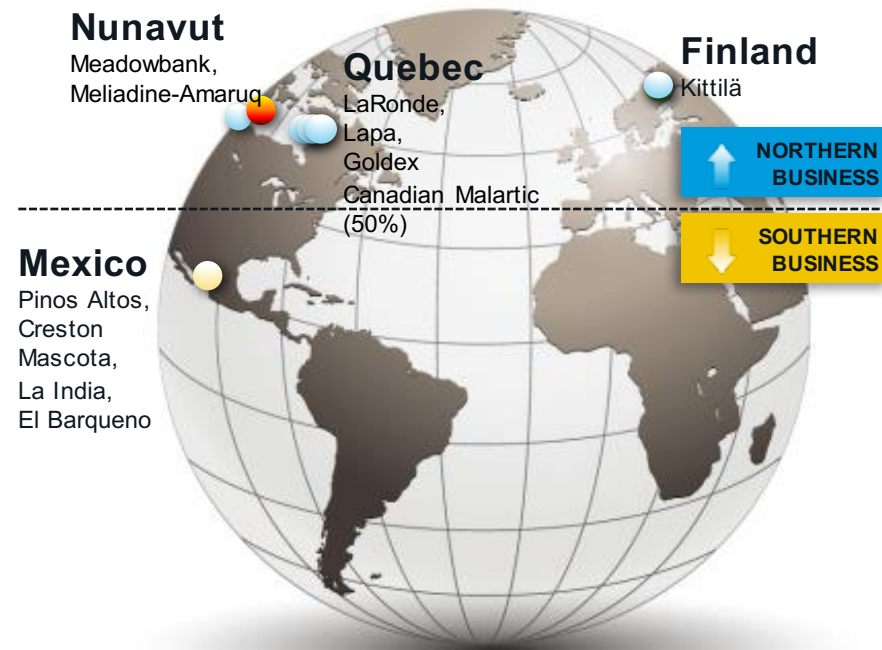
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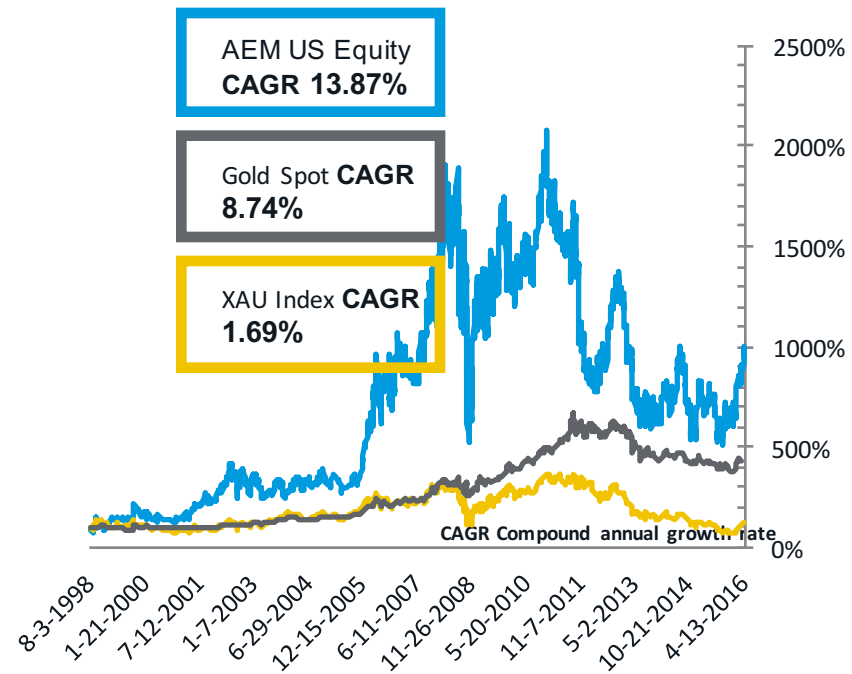
**CMIC 2016 National Mining
Innovation Forum**
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Agnico Eagle at a glance



SUPERIOR SHARE PERFORMANCE SINCE 1998



Agnico Eagle is an industry leader

- 59 years in operation; Senior gold producer
- Maintains a manageable business model;
- Focus on quality assets and quality people.

But industry faces increasing challenges

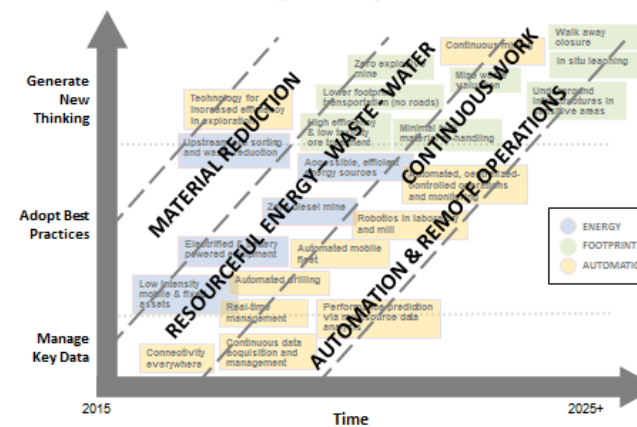
- Orebodies are scarcer, deeper, lower grade and more remote
- Fixed costs are too high
- Traditional methods are not sustainable

Innovation... How do we go about it

Opportunities to tackle the challenges of today's and tomorrow mining.

- Think strategically about our challenges;
- Deploy a structured, organization-wide approach to innovation
- Leverage internal and external expertise in innovative approaches through collaboration

Innovation Roadmap – Key Themes



Undertaking our journey from different angles:

1. Operational teams to test and adopt new technologies;
2. Executive team at a strategic level to invest in technology development;
3. Partner at the industry level to shape the direction of technology development.

Looking Outside the “Mining” Fence

- Other industries transformed themselves to survive and thrive, with success
- CMIC is one conduit to network and leverage these lessons into our industry and promote a change of mindset
- Agnico Eagle is taking a leadership role in CMIC to foster collaboration and find solutions to real business challenges.



The faster we come to view innovation as a strategic tool, the faster we can reap the benefits of structural improvements in costs, productivity and a more efficient work force.



Trading Symbol:
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